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October 9, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: TECMIRA HOLDINGS INC.
Listing: Tokyo Stock Exchange
Securities code: 3627
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Scheduled date to file semi-annual securities report: October 9, 2026
Scheduled date to commence dividend payments: November 11, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	5,297	8.7	(74)	-	32	-	(55)	-
August 31, 2025	4,875	(12.2)	(153)	-	(180)	-	(206)	-

Note: Comprehensive income For the six months ended August 31, 2026: ¥ 57 million [-%]
For the six months ended August 31, 2025: ¥ (154) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2026	(4.61)	-
August 31, 2025	(17.44)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	10,003	6,044	60.3
February 28, 2026	10,611	6,046	56.9

Reference: Equity
As of August 31, 2026: ¥ 6,031 million
As of February 28, 2026: ¥ 6,040 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	5.00	5.00
Fiscal year ending February 28, 2027	-	2.00			
Fiscal year ending February 28, 2027 (Forecast)			-	3.00	5.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending February 28, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,000	5.7	-	-	300	222.2	150	-	12.71

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	12,719,800 shares
As of February 28, 2026	12,719,800 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	650,248 shares
As of February 28, 2026	650,248 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	12,069,552 shares
Six months ended August 31, 2025	11,869,033 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	2,883,045	2,418,265
Notes and accounts receivable - trade, and contract assets	1,495,878	1,314,067
Merchandise and finished goods	338,788	487,572
Work in process	41,627	91,741
Raw materials	183,584	126,000
Advance payments to suppliers	704,335	638,615
Other	356,338	302,118
Allowance for doubtful accounts	(242)	(441)
Total current assets	6,003,355	5,377,940
Non-current assets		
Property, plant and equipment		
Buildings, net	131,704	130,977
Vehicles, net	243	260
Furniture and fixtures, net	52,704	60,926
Construction in progress	649	1,177
Total property, plant and equipment	185,302	193,342
Intangible assets		
Software	546,506	949,499
Software in progress	863,868	527,366
Goodwill	1,229,213	1,154,179
Other	14,566	13,457
Total intangible assets	2,654,155	2,644,503
Investments and other assets		
Investment securities	759,916	742,999
Shares of subsidiaries and associates	3,004	4,758
Investments in capital	571,836	584,441
Deferred tax assets	197,189	208,277
Guarantee deposits	220,023	227,319
Other	16,842	19,676
Total investments and other assets	1,768,812	1,787,471
Total non-current assets	4,608,270	4,625,317
Total assets	10,611,626	10,003,258

(Thousands of yen)

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	446,547	412,568
Short-term borrowings	400,000	400,000
Current portion of long-term borrowings	671,602	615,863
Income taxes payable	33,371	70,374
Contract liabilities	149,739	183,960
Provision for bonuses	227,457	135,546
Provision for loss on construction contracts	-	902
Provision for business restructuring	16,426	8,554
Other	586,905	427,785
Total current liabilities	2,532,049	2,255,555
Non-current liabilities		
Long-term borrowings	1,942,328	1,634,396
Deferred tax liabilities	10,785	4,962
Asset retirement obligations	41,023	41,055
Other	39,279	23,220
Total non-current liabilities	2,033,417	1,703,634
Total liabilities	4,565,467	3,959,190
Net assets		
Shareholders' equity		
Share capital	2,458,058	2,458,058
Capital surplus	2,268,212	2,268,212
Retained earnings	1,313,217	1,197,190
Treasury shares	(262,558)	(262,558)
Total shareholders' equity	5,776,930	5,660,902
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	67,600	110,820
Deferred gains or losses on hedges	36,934	1,538
Foreign currency translation adjustment	159,213	258,132
Total accumulated other comprehensive income	263,749	370,490
Share acquisition rights	-	515
Non-controlling interests	5,480	12,159
Total net assets	6,046,159	6,044,067
Total liabilities and net assets	10,611,626	10,003,258

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended August 31, 2025	For the six months ended August 31, 2026
Net sales	4,875,556	5,297,995
Cost of sales	3,063,153	3,309,618
Gross profit	1,812,403	1,988,377
Selling, general and administrative expenses	1,965,490	2,062,655
Operating loss	(153,087)	(74,278)
Non-operating income		
Interest income	3,873	4,824
Dividend income	2,625	1,216
Foreign exchange gains	-	119,920
Other	830	10,680
Total non-operating income	7,329	136,642
Non-operating expenses		
Interest expenses	15,270	22,337
Loss on investments in investment partnerships	4,921	6,722
Foreign exchange losses	13,678	-
Other	451	616
Total non-operating expenses	34,321	29,676
Ordinary profit (loss)	(180,079)	32,687
Extraordinary income		
Gain on sale of non-current assets	11,123	-
Total extraordinary income	11,123	-
Extraordinary losses		
Loss on valuation of investment securities	7,776	-
Business restructuring expenses	-	16,569
Total extraordinary losses	7,776	16,569
Profit (loss) before income taxes	(176,731)	16,118
Income taxes	16,803	65,118
Loss	(193,535)	(49,000)
Profit attributable to non-controlling interests	13,453	6,679
Loss attributable to owners of parent	(206,989)	(55,679)

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended August 31, 2025	For the six months ended August 31, 2026
Loss	(193,535)	(49,000)
Other comprehensive income		
Valuation difference on available-for-sale securities	71,117	43,219
Deferred gains or losses on hedges	26,889	(35,396)
Foreign currency translation adjustment	(58,841)	98,918
Total other comprehensive income	39,165	106,741
Comprehensive income	(154,369)	57,741
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(166,001)	51,061
Comprehensive income attributable to non-controlling interests	11,632	6,679

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended August 31, 2025	For the six months ended August 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(176,731)	16,118
Depreciation	185,926	280,155
Amortization of goodwill	75,033	75,033
Increase (decrease) in allowance for doubtful accounts	12	199
Increase (decrease) in provision for bonuses	(81,395)	(91,911)
Increase (decrease) in provision for loss on construction contracts	(2,924)	902
Increase (decrease) in provision for business restructuring	(35,280)	(7,872)
Loss (gain) on sale of property, plant and equipment	(11,123)	-
Loss (gain) on sale of investment securities	-	(7,951)
Loss (gain) on valuation of investment securities	7,776	-
Loss (gain) on investments in investment partnerships	4,921	6,722
Business restructuring expenses	-	16,569
Decrease (increase) in accounts receivable - trade, and contract assets	175,323	210,536
Decrease (increase) in inventories	298,729	(126,270)
Increase (decrease) in trade payables	(170,790)	(46,531)
Increase (decrease) in contract liabilities	305,809	64,748
Decrease (increase) in advance payments to suppliers	9,048	77,957
Other, net	(46,635)	(180,514)
Subtotal	537,699	287,890
Interest and dividends received	4,810	5,917
Interest paid	(10,949)	(22,619)
Spending by the business structure improvement	-	(16,569)
Income taxes paid	(129,752)	(40,290)
Income taxes refund	10,722	34,357
Net cash provided by (used in) operating activities	412,530	248,685
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,127)	(27,058)
Proceeds from sale of property, plant and equipment	11,123	-
Purchase of intangible assets	(324,513)	(345,671)
Proceeds from sale of investment securities	-	9,199
Proceeds from redemption of investment securities	-	73,229
Payments of guarantee deposits	(224)	(6,844)
Payments for investments in capital	-	(20,000)
Proceed from refund of leasehold	1,054	309
Net cash provided by (used in) investing activities	(313,686)	(316,836)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	200,000	-
Proceeds from long-term borrowings	50,000	-
Repayments of long-term borrowings	(416,835)	(363,670)
Proceeds from issuance of shares	769	-
Purchase of treasury shares	(84,892)	-
Repayments of lease liabilities	(851)	(516)
Dividends paid	(53,707)	(54,450)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(5,000)	-
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	205,700	-
Net cash provided by (used in) financing activities	(104,818)	(418,637)

Effect of exchange rate change on cash and cash equivalents	(17,279)	22,008
Net increase (decrease) in cash and cash equivalents	(23,254)	(464,779)
Cash and cash equivalents at beginning of period	2,957,158	2,883,045
Cash and cash equivalents at end of period	2,933,904	2,418,265