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July 10, 2026

Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under Japanese GAAP)



Company name: TECMIRA HOLDINGS INC.

Listing: Tokyo Stock Exchange

Securities code: 3627

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & Representative Director

Corporate Planning & Administration Division Director

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2026	2,540	(4.9)	(68)	-	(18)	-	(62)	-
May 31, 2025	2,671	(4.3)	(85)	-	(67)	-	(83)	-

Note: Comprehensive income For the three months ended May 31, 2026: ¥ 28 million [-%]
For the three months ended May 31, 2025: ¥ (44) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2026	(5.19)	-
May 31, 2025	(7.02)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2026	10,187	6,014	59.0	497.70
February 28, 2026	10,611	6,046	56.9	500.49

Reference: Equity

As of May 31, 2026: ¥ 6,007 million

As of February 28, 2026: ¥ 6,040 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	5.00	5.00
Fiscal year ending February 28, 2027	-				
Fiscal year ending February 28, 2027 (Forecast)		2.00	-	3.00	5.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending February 28, 2027 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending August 31, 2026	5,000	2.6	-	-	(100)	-	(70)	-	Yen (5.93)
Full year	11,000	5.7	-	-	300	222.2	150	-	12.71

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2026	12,719,800 shares
As of February 28, 2026	12,719,800 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2026	650,248 shares
As of February 28, 2026	650,248 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2026	12,069,552 shares
Three months ended May 31, 2025	11,934,685 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of February 28, 2026	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	2,883,045	2,840,340
Notes and accounts receivable - trade, and contract assets	1,495,878	1,256,364
Merchandise and finished goods	338,788	279,816
Work in process	41,627	305,923
Raw materials	183,584	93,882
Advance payments to suppliers	704,335	262,893
Other	356,338	404,553
Allowance for doubtful accounts	(242)	(224)
Total current assets	6,003,355	5,443,549
Non-current assets		
Property, plant and equipment		
Buildings, net	131,704	132,550
Vehicles, net	243	252
Furniture and fixtures, net	52,704	54,611
Construction in progress	649	1,989
Total property, plant and equipment	185,302	189,404
Intangible assets		
Software	546,506	618,364
Software in progress	863,868	914,628
Goodwill	1,229,213	1,191,696
Other	14,566	14,115
Total intangible assets	2,654,155	2,738,804
Investments and other assets		
Investment securities	759,916	768,010
Shares of subsidiaries and associates	3,004	3,727
Investments in capital	571,836	591,836
Deferred tax assets	197,189	203,108
Guarantee deposits	220,023	227,175
Other	16,842	21,616
Total investments and other assets	1,768,812	1,815,474
Total non-current assets	4,608,270	4,743,682
Total assets	10,611,626	10,187,232

(Thousands of yen)

	As of February 28, 2026	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	446,547	488,233
Short-term borrowings	400,000	400,000
Current portion of long-term borrowings	671,602	619,135
Income taxes payable	33,371	30,053
Contract liabilities	149,739	197,330
Provision for bonuses	227,457	79,389
Allowance for construction loss	-	292
Provision for business restructuring	16,426	16,426
Other	586,905	456,330
Total current liabilities	2,532,049	2,287,191
Non-current liabilities		
Long-term borrowings	1,942,328	1,788,362
Deferred tax liabilities	10,785	24,964
Asset retirement obligations	41,023	41,039
Other	39,279	31,216
Total non-current liabilities	2,033,417	1,885,583
Total liabilities	4,565,467	4,172,774
Net assets		
Shareholders' equity		
Share capital	2,458,058	2,458,058
Capital surplus	2,268,212	2,268,212
Retained earnings	1,313,217	1,190,199
Treasury shares	(262,558)	(262,558)
Total shareholders' equity	5,776,930	5,653,912
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	67,600	73,812
Deferred gains or losses on hedges	36,934	14,815
Foreign currency translation adjustment	159,213	264,524
Total accumulated other comprehensive income	263,749	353,152
Non-controlling interests	5,480	7,393
Total net assets	6,046,159	6,014,458
Total liabilities and net assets	10,611,626	10,187,232

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Net sales	2,671,140	2,540,334
Cost of sales	1,756,638	1,623,085
Gross profit	914,501	917,248
Selling, general and administrative expenses	1,000,138	985,631
Operating loss	(85,636)	(68,382)
Non-operating income		
Foreign exchange gains	22,353	50,919
Gain on sale of investment securities	-	7,940
Other	3,952	2,880
Total non-operating income	26,305	61,740
Non-operating expenses		
Interest expenses	8,272	11,468
Other	198	138
Total non-operating expenses	8,470	11,606
Ordinary loss	(67,801)	(18,249)
Extraordinary losses		
Business restructuring expenses	-	5,415
Total extraordinary losses	-	5,415
Loss before income taxes	(67,801)	(23,664)
Income taxes	4,256	37,092
Loss	(72,058)	(60,756)
Profit attributable to non-controlling interests	11,683	1,913
Loss attributable to owners of parent	(83,741)	(62,669)

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended May 31, 2025	For the three months ended May 31, 2026
Loss	(72,058)	(60,756)
Other comprehensive income		
Valuation difference on available-for-sale securities	70,144	6,211
Deferred gains or losses on hedges	6,670	(22,119)
Foreign currency translation adjustment	(48,833)	105,311
Total other comprehensive income	27,981	89,403
Comprehensive income	(44,076)	28,646
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(71,948)	26,733
Comprehensive income attributable to non-controlling interests	27,872	1,913